

**City of Ward, Arkansas Water and Sewer System  
Financial Statement January 1, 2023 to December 31, 2023**

**Income**

Water Revenue	\$ 2,454,204
Sewer Revenue	1,059,280
Meter Installation	34,705
Connection Fees	121,402
Delinquent Fees	71,783
Lonoke White Fees collected	263,098
Interest income	101,710
Other Income	36,141

**Total Income** **\$ 4,142,323**

**Expenses**

Salaries Wages and Benefits	\$ 1,050,802
Repairs Maintenance & Supplies	245,883
Utilities and Telephone	203,931
Other Operating Expense	447,795
Purchased Water	324,633
Franchise Fees	95,193
Lonoke White Fees	264,840
Depreciation	530,617
Interest Expense	224,743

**Total Expenses** **\$ 3,388,437**

**Net Income** **\$ 753,886**

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 10,331,742	12/28/2056

**\*\* All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**

  
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Honorable Charles Gastineau, Mayor