

CITY OF WARD, ARKANSAS  
RESOLUTION R-2024-50

A RESOLUTION AUTHORIZING THE MAYOR AND/OR CITY CLERK TO RENEW  
CERTIFICATES OF DEPOSIT WITH BANK OZK

WHEREAS, THE CITY OF WARD has a fiduciary responsibility to ensure reserve funds a properly invested as allowed per law; and,

WHEREAS, several Certificates of Deposits (CDs) are maturing on December 28, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF WARD, ARKANSAS, that the Mayor and/or City Clerk is hereby authorized to execute such writings and take such actions, to renew (roll-over) the following CDs for a time period and interest rate that is most beneficial to the city.

Acct #, Name: Anticipated Maturity Value

1. 9078, City Revenue:	\$1,377,439.15
2. 9096, Fire:	\$377,970.78
3. 9108, Parks:	\$134,620.73
4. 9117, Street:	\$431,932.33
5. 9780, Water Depreciation:	\$1,051,835.12
6. 9795, Water Revenue:	\$2,097,182.91

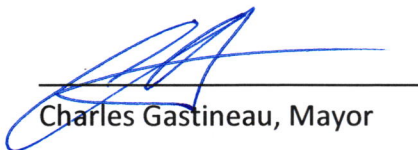
SAID RESOLUTION WAS ADOPTED ON 12-17-24.

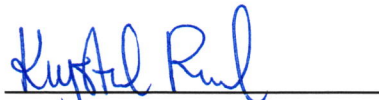
Brooke Absent, Chapman Yes, Hall Yes, Hefner Yes, McMinn Yes, Ruble Yes

YEAS: 5 NAYS: 0 Mayor (if needed) \_\_\_\_\_

APPROVED:

ATTEST:

  
Charles Gastineau, Mayor

  
Krystal Rummel, City Clerk

